



AMN Healthcare Services Prices Secondary Offering of 9,250,000 Shares

May 23, 2005
San Diego, CA
NYSE:AHS

SAN DIEGO--(BUSINESS WIRE)--May 23, 2005--AMN Healthcare Services, Inc. (NYSE: AHS) today announced that it has priced the secondary offering of 9,250,000 shares of its common stock. The offering price of the shares was \$13.75 per share and the secondary offering is expected to close on Friday, May 27, 2005. All of the 9,250,000 shares are being sold by affiliates of Haas Wheat & Partners, L.P., a private equity investment firm whose affiliates have owned shares of the company since 1999. The selling stockholders have also granted the underwriters a 30-day option to purchase an additional 1,381,303 shares. The shares in the secondary offering, including the shares that may be sold pursuant to the underwriters' option, represent all of the shares owned by the affiliates of Haas Wheat & Partners, L.P.

Neither the company nor management has registered for sale any of their shares of common stock under this offering. Accordingly, the company and management will not receive any proceeds from the public offering.

Banc of America Securities LLC and JPMorgan are the joint book-running managers and Ryan Beck & Co. and SunTrust Robinson Humphrey are the co-managers for the offering. Full details of the offering, including a description of the offering and certain risk factors relating to it, are contained in a prospectus supplement, which may be obtained from Banc of America Securities LLC, Attn: Prospectus Department, 100 West 33rd Street, New York, New York 10001 or via e-mail at dl-prospectusdistribution@bofasecurities.com.

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

Company Summary

AMN Healthcare Services, Inc., a leading healthcare staffing company, is the largest nationwide provider of travel nurse staffing services. The company recruits nurses and allied health professionals nationally and internationally and places them on temporary assignments, of variable lengths, at acute-care hospitals and healthcare facilities throughout the United States.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The company has tried, whenever possible, to identify these forward-looking statements using words such as "anticipates," "believes," "estimates," "projects," "expects," "plans," "intends" and similar expressions. Similarly, statements herein that describe the company's business strategy, outlook, objectives, plans, intentions or goals are also forward-looking statements. Accordingly, such forward-looking statements involve known and unknown risks, uncertainties and other factors which could cause the company's actual results, performance or achievements to differ materially from those expressed in, or implied by, such statements. These risks and uncertainties may include, but are not limited to: the company's ability to continue to recruit and retain qualified temporary healthcare professionals at reasonable costs; the company's ability to attract and retain sales and operational personnel; the company's ability to enter into contracts with hospitals and other healthcare facility clients on terms attractive to the company and to secure orders related to those contracts; the company's ability to demonstrate the value of its services to its healthcare and facility clients; changes in the timing of hospital and healthcare facility clients' orders for and the company's placement of its temporary healthcare professionals; the general level of patient occupancy at the company's hospital and healthcare facility clients' facilities; the overall level of demand for services offered by temporary healthcare staffing providers; the ability of the company's hospital and healthcare facility clients to retain and increase the productivity of their permanent staff; the variation in pricing of the healthcare facility contracts under which we place temporary healthcare professionals; the company's ability to successfully implement its strategic growth, acquisition and integration strategies; the company's ability to leverage its cost structure; the performance of the company's management information and communication systems; the effect of existing or future government legislation and regulation; the company's ability to grow and operate its business in compliance with legislation and regulation; the impact of medical malpractice and other claims asserted against the company; the disruption or adverse impact to the company's business as a result of a terrorist attack; the company's ability to carry out its business strategy; the loss of key officers and management personnel could adversely affect our ability to remain competitive; the effect of recognition by the company of an impairment to goodwill; and the effect of adjustments by the company to accruals for self-insured retentions. Other factors that could cause actual results to differ from those implied by the forward-looking statements contained in this press release are set forth in the company's Annual Report on Form 10-K for the year ended December 31, 2004, Quarterly Report on Form 10-Q for the quarter ended March 31, 2005, its Current Reports on Form 8-K and Registration Statement on Form S-3. These statements reflect the company's current beliefs and are based upon information currently available to it. Be advised that developments subsequent to this release are likely to cause these statements to become outdated with the passage of time.

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SOURCE: AMN Healthcare Services, Inc.